

ASSOCIATION BUSINESS

THE COUNCIL OF THE AMERICAN PHARMACEUTICAL ASSOCIATION, 1930-1931.

Office of the Secretary, 10 West Chase St., Baltimore, Md.

LETTER NO. 7.

January 26, 1931.

To the Members of the Council:

74. *Budget for 1931. Motion No. 21* (see Council Letter No. 6, page 71) has been carried and the budget is approved.

75. *Selection of Auditors. Motion No. 22* (see Council Letter No. 6, page 72) has been carried and W. A. Johnson & Co. will audit the account for 1930.

76. *Contract for Printing and Mailing the Journal for 1931. Motion No. 23* (see Council Letter No. 6, page 72) has been carried and the contract is awarded to the Mack Printing Co.

77. *Election of Members. Motion No. 24* (see Council Letter No. 6, page 72) has been carried and applicants numbered 110 to 161, inclusive, are declared elected.

78. *Applicants for Membership.* The following applications properly endorsed and accompanied by the first year's dues have been received:

No. 162, R. David Allen, 256 Warren Ave., Kenmore, N. Y.; No. 163, M. Charles Bees, 1417 Huron Ave., New Castle, Pa.; No. 164, H. B. Birdsall, 6601 Tireman Ave., Detroit, Mich.; No. 165, James M. Coake, 509 Genesee Bldg., Buffalo, N. Y.; No. 166, George W. Colborn, Jr., 355 Somerset St., Princess Anne, Md.; No. 167, Robert J. Davison, 72 Cheltenham Drive, Buffalo, N. Y.; No. 168, John B. Earl, Cairo, N. Y.; No. 169, Sutematsu Endo, P. O. Box 1015, Honolulu, Hawaii; No. 170, John A. Faessel, Jr., 1336 Juinata St., Pittsburgh, Pa.; No. 171, Wilfred K. Gates, Marion, Kansas; No. 172, Robert W. Gaw, 506 Penn Ave., Pittsburgh, Pa.; No. 173, Robert Clark Giffen, 1235 Randolph St., N. W., Washington, D. C.; No. 174, Felix J. Goetz, 8946 Tireman Ave., Detroit, Mich.; No. 175, Walter August Hankammer, 8801 W. Pico St., Los Angeles, Cal.; No. 176, Clyde M. Isenberg, 1106 Twenty-First Ave., Altoona, Pa.; No. 177, Emil B. Kolbe, 5705 Vernor Highway, W., Detroit, Mich.; No. 178, L. J. Klotz, 1800 Wheat St., Columbia, S. C.; No. 179, Alf. M. Langhus, 714 W. Dayton St., Madison, Wis.; No. 180, Philip E. Lazzari, Box 371, Mononga-

hela, Pa.; No. 181, A. Lichterman, 137 Pelham Road, New Rochelle, N. Y.; No. 182, Charles S. Loewenstein, 1800 Amsterdam Ave., New York, N. Y.; No. 183, Neil McFayden, Methodist Sanitarium, Albuquerque, N. M.; No. 184, A. L. Maxsin, 723 No. 70th St., Seattle, Wash.; No. 185, Minnie M. Meyer, 411 N. Murray St., Madison, Wis.; No. 186, John M. Moore, 101 W. Fayette St., Uniontown, Pa.; No. 187, L. D. Moss, 7444 Tireman Ave., Detroit, Mich.; No. 188, Leslie M. Ohmart, 16 Stearns Ave., Medford, Mass.; No. 189, R. J. Pauly, 803 State St., Madison, Wis.; No. 190, Edward J. Pszcaoikowski, 5032 Moran St., Detroit, Mich.; No. 191, Mildred Irene Rickard (Mrs.), 917 Bryn Mawr Rd., Pittsburgh, Pa.; No. 192, W. H. Ryan, Mgr., The Bullard & Shedd Co., Keene, N. H.; No. 193, Meyer Samson, 1642 Spruce St., Philadelphia, Pa.; No. 194, Norbert C. Schaller, Dyer, Indiana; No. 195, Henry Seydler, East Bernard, Texas; No. 196, Frank S. Sleder, 5471 Chene St., Detroit, Mich.; No. 197, Karl Smither, 2339 Main St., Buffalo, N. Y.; No. 198, Albert Wm. Stahel, 1302 F St., Eureka, Calif.; No. 199, Edwin B. Steever, 35 Divinity St., Pittsburgh, Pa.; No. 200, H. O. Stewart, 1930 H St., Eureka, Calif.; No. 201, David Stolz, 335 S. Warren St., Syracuse, N. Y.; No. 202, John Theil, 1700 Mansfield Rd., Pittsburgh, Pa.; No. 203, Linwood F. Tice, c/o Baylor College of Pharmacy, Dallas, Texas; No. 204, H. L. Tisher, Purdue University, School of Pharmacy, Lafayette, Indiana; No. 205, E. P. Tobin, 7444 W. Jefferson Ave., Detroit, Mich.; No. 206, Harold F. Waite, The McGee Drug Co., Dalhart, Texas; No. 207, Willard Wells, 6th and F Sts., Eureka, Calif.

(Motion No. 25) Vote on applications for active membership in the American Pharmaceutical Association.

79. *Applicant for Membership on Account of Contribution to the Headquarters Building Fund.* The following non-member of the A. Ph. A. has pledged \$25.00 or more to the Headquarters Building Fund and has made a cash payment of \$5.00 or more. He is entitled to membership and you are requested

to vote on the application which has been properly endorsed.

H-17, William McKee, 209 Boulder Ave., Joliet, Ill.

(Motion No. 26) *Vote on application of contributor to the Headquarters Building Fund for membership in the American Pharmaceutical Association.*

80. *Life Membership.* Daniel J. Fink has become a Life Member through the payment of \$25.00.

81. *Life Membership.* The following have become Life Members through the payment of dues for thirty-seven consecutive years:

- W. H. Bradbury, Washington, D. C.
- Addison Dimmitt, Louisville, Ky.
- W. A. Hover, Denver, Colo.
- William C. Powell, Snow Hill, Md.
- William Votteler, Louisville, Ky.

82. *Report of the Auditors.* The following report has been submitted:

January 23, 1931.

Mr. C. W. Holton, Treasurer,
AMERICAN PHARMACEUTICAL ASSOCIATION,
Baltimore, Maryland.

Dear Sir:

I have made an examination of the books and accounts of the AMERICAN PHARMACEUTICAL ASSOCIATION and your report, as

Treasurer, for the calendar year 1930, and I HEREBY CERTIFY that the total Cash and Securities on hand at December 31, 1930, amounting to \$542,989.85, is correctly stated.

Real Estate, including advance payments on architect's fees, represents a cost of \$99,605.40 which with the Cash and Securities aggregates \$642,595.25.

All cash receipts have been traced to deposits in bank to the credit of the respective funds for which received, and all disbursements have been found evidenced by properly authorized voucher checks.

Balances on deposit with the various Banks have been reconciled with Certificates from the Depositories, and Investment Securities held by the ASSOCIATION have been examined and found to be in agreement with accounts shown by the records.

Interest accruing on bonds held by the various trust accounts has been promptly collected on their due dates and deposited to the proper fund account.

Records maintained by the Secretary of the ASSOCIATION have been examined and transfers of funds from his account to that of the Treasurer have been verified.

Respectfully submitted,
(Signed) W. A. Johnson,
Certified Public Accountant.

In order that the members of the Council and others interested may be informed, the following data is quoted from the Treasurer's Report for the year:

January 1 to December 31, 1930.

BALANCE AND RECEIPTS.

BALANCE.

Cash in Merchants & Newark Trust Co., Newark, N. J.....	\$ 1,320.76	
Cash in Boston Penny Savings Bank.....	336.06	
Total Balance, January 1, 1930.....		\$ 1,656.82

RECEIPTS.

For the Current Fund.

From the Secretary (see account attached).....	\$37,288.12	
Interest on Deposit Boston Penny Savings Bank..	17.00	
Interest on Deposit Merchants and Newark Trust Co.....	52.29	
Interest on Headquarters Building Fund.....	15,278.45	
Total Receipts for the Current Fund.....		\$52,635.86

For the Permanent Funds.

Endowment.....	\$ 540.34	
Centennial.....	189.67	
Ebert Legacy.....	260.99	
Ebert Legacy (Sale of Bond).....	2,000.00	
Ebert Prize.....	43.85	
Life Membership.....	1,770.68	
Research.....	6,906.92	
Headquarters Building.....	52,675.01	
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Total Receipts for the Permanent Funds.....		\$64,387.46

For the Trust Funds.

Wm. Proctor, Jr., Monument.....	\$ 592.61	
J. P. Remington Honor Medal.....	49.25	
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Total Receipts for the Trust Funds.....		\$ 641.86

Total Receipts.....		<hr/>	\$117,665.18
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Total Balance and Receipts.....			<hr/>	\$119,322.00
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DISBURSEMENTS AND BALANCE.

From the Current Fund.

GENERAL EXPENSES.

	Budget appropriations.	Budget disbursements.
Salaries.....	\$ 11,700.00	\$ 11,699.92
Rent.....	1,020.00	1,020.00
Telegraph and Telephone.....	200.00	180.49
Clerical Expenses.....	1,500.00	1,205.00
Printing, Postage and Stationery.....	1,300.00	1,198.94
Office Supplies.....	150.00	166.23
Traveling Expenses.....	1,300.00	846.76
Premium on Bonds.....	60.00	50.00
Auditing.....	75.00	75.00
Certificates.....	50.00	3.00
Miscellaneous.....	150.00	63.07
Scientific Section.....	25.00	41.89
Section on Education and Legislation.....	25.00	7.81
Section on Practical Pharmacy and Dispensing.....	25.00	15.43
Section on Commercial Interests.....	25.00	10.00
Section on Historical Pharmacy.....	25.00	10.00
Commission on Proprietary Medicines.....	50.00	
Committee on Local Branches.....	25.00	
Committee on Membership.....	1,000.00	223.44
Committee on Legislation.....	100.00	
Committee on Syllabus.....	50.00	50.00
Committee on Unofficial Standards.....	100.00	122.04
Committee on Colored Glass Containers.....	50.00	
Drug Trade Bureau of Public Information.....	400.00	400.00
International Pharmaceutical Federation.....	120.00	
Metric Association.....	10.00	10.00
American Conference on Hospital Service.....	25.00	
Headquarters Building Campaign.....	4,000.00	1,031.25

Year Book.....	4,500.00	5,001.04
Library.....	100.00	4.36
Committee on Pharmacy Week.....	250.00	250.00
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Total Appropriation for General Expenses.....	\$ 28,410.00	
Total Disbursements for General Expenses.....		\$ 23,685.67

OPEN ACCOUNTS.

JOURNAL.....	\$ 11,000.00	\$ 15,424.35
National Formulary.....	1,000.00	6,123.32
Recipe Book.....	1,000.00	
Badges and Bars.....	50.00	
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Total Budget Appropriations.....	\$ 41,460.00	
Total Budget Disbursements.....		\$ 45,233.34
Transfer of one-half net profits of National Formulary for 1930 to Research Fund.....		4,580.90
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Total Disbursements from Current Fund by Voucher Check		\$ 49,814.24

From the Permanent Funds.

Ebert Legacy, Purchase of Bond.....	\$ 2,267.46	
Ebert Prize, Medal for 1930.....	50.20	
Ebert Prize, Bank Charge.....	1.00	
Life Membership, Purchase of Bonds.....	1,985.27	
Research, Purchase of Bond.....	1,014.19	
Research, Award for 1930-1931.....	500.00	
Research, Nat. Conference on Pharmaceutical Research.....	25.00	
Research, Expenses.....	34.92	
Headquarters Bldg., Advance Payments on Architect's Fees.....	3,752.07	
Headquarters Bldg., Transfer of Interest to Checking Acc't.....	15,278.45	
Headquarters Building, Checks Returned.....	75.00	
Headquarters Bldg., Taxes.....	560.42	
Headquarters Bldg., Advance Payments on Property in Square 62, Washington, D. C.....	3,000.00	
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Total Disbursements from Permanent Funds by Voucher Checks and Charges.....	\$ 28,543.98	
Total Net Credits to Permanent Funds.....	35,843.48	
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Total Disbursements for Permanent Funds.....		\$ 64,387.46

From the Trust Funds.

Remington Honor Medal, Medal for 1930.....	\$35.00	
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Total Disbursements from Trust Funds by Voucher Check.....	\$35.00	
Total Net Credits to Trust Funds.....	606.86	
Total Disbursements for Trust Funds.....	<hr/>	\$641.86
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Total Disbursements.....		\$114,843.56

BALANCE IN CURRENT FUND.

Cash in Merchants and Newark Trust Co.....	\$ 4,125.38	
Cash in Boston Penny Savings Bank.....	353.06	
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Total Balance in Current Fund, December 31, 1930.....		\$ 4,478.44
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Total Disbursements and Balance.....		\$119,322.00

COMPARISON OF FUNDS.

<i>Current Fund.</i>	Dec. 31, 1929.	Dec. 31, 1930.
Cash in Merchants & Newark Trust Co.....	\$ 1,320.76	\$ 4,125.38
Cash in Boston Penny Savings Bank.....	336.06	353.06
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Total Current Fund.....	\$ 1,656.82	\$ 4,478.44
<i>Permanent Funds.</i>		
Endowment Fund.....	\$ 12,995.69	\$ 13,536.03
Centennial Fund.....	4,975.74	5,165.41
Ebert Legacy Fund.....	7,365.51	7,359.04
Ebert Prize Fund.....	1,075.34	1,067.99
Life Membership Fund.....	37,569.19	39,354.60
Research Fund.....	54,300.89	60,633.70
Headquarters Building Fund.....	457,469.19	494,230.33
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Total Permanent Funds.....	\$575,751.55	\$621,347.10
<i>Trust Funds.</i>		
Wm. Procter, Jr., Monument Fund.....	\$ 14,847.79	\$ 15,440.40
Jos. P. Remington Honor Medal Fund.....	1,315.06	1,329.31
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Total Trust Funds.....	\$ 16,162.85	\$ 16,769.71

SUMMARY OF FUNDS.

Current Fund.....	\$ 1,656.82	\$ 4,478.44
Permanent Funds.....	575,751.55	621,347.10
Trust Funds.....	16,162.85	16,769.71
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Total Funds.....	\$593,571.22	\$642,595.25

SUMMARY OF ASSETS AND TRUST FUNDS.

	Dec. 31, 1927.	Dec. 31, 1928.	Dec. 31, 1929.	Dec. 31, 1930.
Current Fund.....	\$ 4,119.65	\$ 770.44	\$ 1,656.82	\$ 4,478.44
Permanent Funds.....	369,565.88	473,907.94	575,751.55	621,347.10
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Total Assets.....	\$373,685.53	\$474,678.38	\$577,408.37	\$625,825.54
Trust Funds.....	15,061.56	15,631.60	16,162.85	16,769.71
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Total Funds.....	\$388,747.09	\$490,309.98	\$593,571.22	\$642,595.25

33. *Investment of Funds.* Treasurer Holton reports the purchase for the Research Fund of five \$1000 City of Chattanooga, Tenn. Bonds, $4\frac{3}{4}\%$, due August 1, 1959, at 105.66 and accrued interest, and of one \$1000 State of Tennessee Bond, $4\frac{1}{4}\%$, due July 1, 1938, at 100.25 and accrued interest. This brings the securities held for this fund to a total of \$60,000.

84. *Purchase of Property.* Chairman Dunning of the Headquarters Building Campaign Committee reports the purchase of Lots 7, 12, 13, 14 and 15 in Square 62, N. W., Washington, D. C., from the George Washington University in accordance with the action of the Council at its Second Meeting held in Rapid City, S. Dak., on Monday, August 26, 1929. (See page 959, JOURNAL A. PH. A. for Sept. 1929.)

Chairman Dunning also advises that negotiations are completed for the purchase of Lots 16, 17, 801 and 802 in Square 62, and that the purchase will be completed within a short time.

E. F. KELLY, *Secretary.*

CHEMICAL MUSEUM PLANNED.

A museum of industrial chemistry is being established at Long Island University, Brooklyn, under the supervision of Prof. Elmer S. Sargent of the chemistry department. It will contain exhibits of chemical products in various states of manufacture including dye-stuffs, artificial silk and materials from which it is made, raw materials for perfumes, drugs, medicines, flavoring extracts and various other items. As soon as the collection has been enlarged and encased it will be opened to the public.

THE KALAUPAPA LEPROSARIUM TO BE ABANDONED.

The program designed to eliminate the Kalaupapa Leprosarium, which has been in existence since 1866, but which has fallen into a state of virtual decay, includes the enlargement of the existing Kalihi receiving station at Honolulu so that 500 patients may be cared for, this station eventually to become the only leprosarium in the territory.

PHARMACIST, DRUGGIST, APOTHECARY?

Wilbur B. Goodyear, *Chairman* of the Business Practice Committee, Pennsylvania Pharmaceutical Association, has submitted the following. Comment has been made in the JOURNAL heretofore and the subject will be discussed in succeeding issues, because it is of importance. Mr. Goodyear writes:

"The question of using the title 'Druggist' or 'Pharmacist' for proclaiming virtues of 'Drugs' in this modern day, has been debated in many of the State Associations, the AMERICAN PHARMACEUTICAL ASSOCIATION sponsors and advises the use of the term 'Pharmacist.'

Webster defines:

Apothecary: One who prepares and dispenses medicines and drugs for profit; one licensed to prescribe, a pharmacist.

Druggist: A dealer in drugs—an apothecary.

Pharmacist: One skilled in pharmacy, a druggist; pharmaceutical chemist.

The term Apothecary is considered obsolete but is still used by some well-to-do men in Pharmacy.

A large number of men in Pharmacy contend the term 'Druggist' has aided the patent medicine vendors in their malpractice with drugs and in confusing the public regarding our stores; it is common idea with the public that these stores are identical with ours.

The term 'Pharmacist' signifies 'ALL' in our professional service to the public. We take up 'Pharmacy,' we get a degree in 'Pharmacy,' our state board says we are a 'Registered Pharmacist' and becoming a R.P. we have the privilege to use the word 'Drug' exclusively, also to compound 'Prescriptions' and sell chemicals.

If we make the public 'Pharmaceutically'-minded, we will be taking a step in the right direction and also making a decided line of demarcation in the two types of stores that are on the firing line retailing 'Medicines.'"

" 'JOHN DOE—PHARMACIST' OR 'DOE'S PHARMACY'

implies and conveys to the public that either one is a 'drug store' and that the proprietor is a lawful seller of 'drugs.'

In a spirit of usefulness to the future generations in 'Pharmacy' may we endeavor to make this change now, surely this is a 'cause' for all representative men in Pharmacy to stand and identify themselves for—now is the time to say *I am not ashamed of the colors I fly* and let us fly them just high enough to do honor and glory to American Pharmacy.

As *Chairman* of the Business Practice Committee of the Pennsylvania Pharmaceutical Association I ask you to debate this important subject in one of your future meetings and report your decision to me, also any other matter coming under the above-named committee."